

1. WHAT BASIC NATIONAL HEALTH INSURANCE COVER DO I HAVE?

2. WHAT IF I WANT MORE COVERAGE?

3. WHAT OTHER OPTIONS CAN I CONSIDER?

MediShield Life (No need to apply)

Hospitalisation insurance designed to pay for large hospital bills in Class B2/C wards and selected costly outpatient treatments in Singapore's public hospitals



Managed by CPFBS

Compulsory cover for life, regardless of pre-existing medical conditions

Has deductible and co-insurance²

ElderShield (No need to apply)



Severe old age disability insurance scheme, designed to provide a monthly cash payout if I am severely-disabled



Automatically covered under ElderShield at age 40 if I have a Medisave account

Integrated Shield Plan (IP)³ (Optional)

If I want to stay in higher class wards in public hospitals or private hospitals, choose my own doctor, and can afford the increasing premiums over the long run, I can consider buying an IP which has two parts:

Part 1 of IP (No need to apply)

MediShield Life (Refer to box on left for more information)

Part 2 of IP (Optional)

Additional private insurance coverage



Designed to pay for hospitalisation in Class B1/A wards in public hospitals or private hospitals in Singapore



Managed by a private insurer



Has deductible and co-insurance²



Additional private insurance coverage premiums are on top of MediShield Life premiums and can be paid by Medisave up to the Additional Withdrawal Limits

IP Rider (Optional)

If I also want to cover for the deductible and/or co-insurance:



Can be purchased on top of an IP



Designed to cover the deductible and/or co-insurance not covered by IP and other ancillary benefits⁵



Managed by a private insurer



Premiums are not payable with Medisave and must be paid for in cash

ElderShield Supplements⁴ (Optional)



Can be purchased on top of the basic ElderShield



Offers higher monthly payouts or payouts for a longer period or a combination of both



Managed by a private insurer



Premiums payable up to the applicable Medisave Withdrawal Limits

Depending on whether there are other risks you would like to be insured against, there are more options to consider:

If I am worried about the financial impact of critical illness...

If I am worried that I do not receive an income when I cannot work...

If I need extra cash for costs not covered when I am hospitalised...



Critical Illness Policy

Pays a lump sum for a defined illness covered by the policy

Different Types of Coverage

- Critical Illness
- Early Critical Illness
- Multiple Critical Illness
- Gender/Age Specific Critical Illness



Disability Income Policy

Pays a fixed monthly amount in the event of a disability due to an accident or illness

"Disability" is precisely defined in the contract



Hospital Cash Policy

Pays a fixed amount for each day that I am hospitalised

Please refer to "Your Guide to Health Insurance" for more information on the various policies available and what to look out for before you buy any health insurance policy. Visit www.lia.org.sg or www.moneysense.gov.sg to obtain a copy of the guide.

Whatever you choose, be mindful to commit to only what you can afford. The amount of the premiums may increase as you grow older.

Footnotes

¹ This infographic is tailored for Singapore Citizens and Permanent Residents.

² A deductible is a fixed amount I have to pay out-of-pocket before the policy pays for my medical claim.

³ Co-insurance is the amount I have to pay, which is a percentage of the bill after the deductible (where applicable) is removed.

⁴ Currently, IPs and IP riders are offered by six insurers - AIA, Aviva, AXA Life, Great Eastern Life, NTUC Income and Prudential.

⁵ Currently, ElderShield supplements are offered by three insurers - Aviva, Great Eastern Life and NTUC Income.

⁶ Ancillary benefits may differ, depending on insurers.